

Press Release

Cairo, 25 October 2021

Egypt: The facility Investing for Employment will launch a call for proposals on 30 November 2021

Companies and other organisations can apply for co-financing grants worth up to 10 million euros per project.



Green Economy will be a priority theme of this call for proposals

In Egypt, natural resources are under intense pressure. Companies and private households are using more water and energy every year, and a growing population is producing more waste than ever before. With the **Vision Egypt 2030**, the country's government has set itself the goal of sustainable and resource-efficient economic growth. The Egyptian economy and the living standard of the country's citizens should continue to grow in the future.

This transformation requires high investments but has the potential to create much-needed jobs in the country. **Investments in the Green Economy** can help reduce greenhouse gas emissions and pollution, increase energy and resource efficiency, and prevent the loss of biodiversity and ecosystem services.

The facility **Investing for Employment** wants to contribute to this transformation and invites companies as well as public bodies to submit project proposals that contribute to sustainable job creation, while at the same time help to drive the transformation towards a Green Economy. To reach this goal, the facility awards co-financing grants ranging from **1 million to 10 million euros** per project through a competitive application process. The first call for proposals in Egypt will be launched on **30 November 2021 at 5 pm CET** seeking applications for four types of projects:

1. Public infrastructure for job creation – not-for-profit (facility covers up to 90 % of the cost)
2. Common service for job creation – not-for-profit (facility covers up to 75 % of the cost)
3. For-profit-projects that foster direct job creation, and have broader benefits/impacts that are not limited to the applicant's entity (facility covers up to 50 % of the cost)
4. For-profit-projects that foster direct job creation by the applicant (facility covers up to 25 % of the cost).

Implemented by

The facility **Investing for Employment** is an investment mechanism created by KfW Development Bank on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) as an integral part of the **Special Initiative on Training and Job Creation**. Operating under the brand **Invest for Jobs**, the Special Initiative aims to remove investment barriers and to create good jobs and training opportunities in its partner countries in Africa: Côte d'Ivoire, Egypt, Ethiopia, Ghana, Morocco, Rwanda, Senegal, and Tunisia.

How does the application process work?

- The facility invites interested public and private entities to submit concept notes as soon as the call for proposals opens on **30 November 2021 at 5 pm CET**.
- Egyptian entities may also form consortia with other entities from Africa and/or from the EU/EFTA region.
- The **evaluation of the projects** will be carried out by the facility **Investing for Employment**. The evaluation process covers a first pre-selection stage based on submitted concept notes. In a second phase the shortlisted applicants are requested to submit a detailed project proposal, which will be subjected to an in-depth evaluation.

For more information about the facility **Investing for Employment** and the application process: <https://invest-for-jobs.com/en/investing-for-employment>

General information and further support services offered by the Special Initiative on Training and Job Creation: <https://invest-for-jobs.com>

We are looking forward to hearing from you!

For general enquiries regarding the Special Initiative and the facility Investing for Employment:
info@invest-for-jobs.com

For enquiries about the call for proposals in Egypt:
cfp-ife.egypt@invest-for-jobs.com